Condensed Interim Consolidated Financial Statements of

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

For the period ended March 31, 2025 and 2024

NOTICE OF NO AUDITOR REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim consolidated financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements have been prepared by and are the responsibility of management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim consolidated financial statements by an entity's auditor.

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

Condensed Interim Consolidated Statements of Financial Position
Stated in Canadian dollars

	As at	
	March 31, 2025	December 31, 2024
Assets		
Current Assets:		
Cash and cash equivalents	**802,837**	245,393
Accounts receivable	**17,279**	46,415
Prepaid expenses	**68,348**	49,000
	888,464	340,808
Restricted deposits *(Note 3)*	**68,568**	68,568
Property and equipment (*Note 4*)	**16,546**	18,991
Exploration and evaluation assets (*Note 5)*	**1,508,364**	1,508,364
Total Assets	**2,481,942**	1,936,731
Liabilities		
Current Liabilities:		
Accounts payable and accrued liabilities	**1,969,559**	2,066,674
Flow-through premium liabilities	**283,604**	283,604
Due to related parties (*Note 8)*	**6,137,714**	5,826,597
Total Liabilities	**8,390,877**	8,176,875
Shareholders' Deficiency		
Common shares *(Note 7(b))*	**23,652,640**	22,736,295
Warrants *(Note 7(c))*	**1,392,394**	1,819,736
Contributed surplus	**10,212,393**	9,627,455
Deficit	**(41,158,276)**	(40,415,568)
Deficiency attributable to equity holders	**(5,900,849)**	(6,232,082)
Non-controlling interest	**(8,086)**	(8,062)
Total Shareholders' Deficiency	**(5,908,935)**	(6,240,144)
Total Liabilities and Shareholders' Deficiency	**2,481,942**	1,936,731

Going concern (*Note 1*)

Subsequent events (*Note 13)*

Approved on behalf of the Board of Directors

Frank Marasco Jr., CEO and Director

Barry Baim, Corporate Secretary and Director

See accompanying notes to the consolidated financial statements.

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

Condensed Interim Consolidated Statements of Operations and Comprehensive Loss
Stated in Canadian dollars

	Three months ended	
	March 31, 2025	March 31, 2024
Expenses		
Head office expense	**343,212**	305,287
Exploration expense (*Note 6)*	**85,307**	150,874
Interest and bank charges *(Note 7)*	**108,329**	66,383
Accretion *(Note 8)*	**203,439**	141,042
Stock based compensation (*Note 7)*	**-**	255,512
Depreciation and amortization (*Note 4)*	**2,445**	4,720
	742,732	923,818
Net loss before income taxes	**742,732**	(923,818)
Net loss attributable to:		
Equity holders of the Company	**(742,708)**	(923,794)
Non-controlling interest	**(24)**	(24)
	(742,732)	(923,818)
Loss per share		
Basic and diluted	**(0.01)**	(0.01)
Weighted average number of shares outstanding (Note 8(e))		
Basic and diluted	**102,039,483**	89,872,544

See accompanying notes to the consolidated financial statements.

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

Condensed Interim Consolidated Statements of Shareholders' Deficit
Stated in Canadian dollars

	Three months ended	
	March 31, 2025	**March 31, 2024**
Common shares (*Note 7(b)*)		
Balance, beginning of year	22,736,295	20,509,460
Private placement	916,345	376,684
Balance, end of year	**23,652,640**	**20,886,144**
Warrants *(Note 7(c))*		
Balance, beginning of year	1,819,736	1,998,346
Issued on private placement	157,596	151,816
Warrants expired unexercised	(584,938)	
Balance, end of year	**1,392,394**	**2,150,162**
Contributed surplus		
Balance, beginning of year	9,627,455	9,427,339
Extinguishment of loan	-	(633,933)
Stock based compensation	-	255,512
Warrants expired unexercised	584,938	-
Balance, end of year	**10,212,393**	**9,048,918**
Deficit		
Balance, beginning of year	(40,415,568)	(36,113,455)
Net loss	(742,708)	(923,794)
Balance, end of year	**(41,158,276)**	**(37,037,249)**
Total Shareholder's deficiency	**(5,900,849)**	**(4,952,025)**

See accompanying notes to the consolidated financial statements.

WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

Condensed Interim Consolidated Statements of Cash Flow
Stated in Canadian Dollars

	Three months ended	
	March 31, 2025	March 31, 2024
Cash provided by (used in)		
Operating		
Net loss	**(742,732)**	(923,818)
Add (deduct) non-cash items:		
Interest accrued - related party loan (*Note 8)*	**107,678**	66,066
Accretion (*Note 8)*	**203,439**	141,042
Stock based compensation *(Note 7)*	**-**	255,512
Depreciation and amortization *(Note 4)*	**2,445**	4,4720
	(429,170)	(456,478)
Net change in non-cash working capital *(Note 12*)	**(87,323)**	4,427
Cash Flow used in operating activities	**(516,493)**	(452,051)
Financing		
Issue of shares and warrants *(Note 7*)	**1,073,937**	528,500
Cash Flow from financing activities	**1,073,937**	528,500
Investing		
Purchase of property and equipment *(Note 4)*	**-**	(2,500)
Cash flow used in investing activities	**-**	(2,500)
Increase in cash and cash equivalents	**557,444**	73,950
Cash and cash equivalents, beginning of year	**245,393**	168,544
Cash and cash equivalents, end of year	**$ 802,837**	$ 242,494
Interest paid	**$ 611**	$ 317

See accompanying notes to the consolidated financial statements.

1. Nature of operations and going concern

West High Yield (W.H.Y.) Resources Ltd. (the "Company") was incorporated on August 29, 2003 under the laws of the Province of Alberta and its principal business activities are the acquisition, exploration and development of mineral properties in British Columbia, Canada. The Company's shares trade on the TSX Venture Exchange under the trading symbol WHY as well as the Frankfurt exchange under the symbol WOH. The Company's registered head office is P.O. Box 68121, Calgary, AB, T3G 3N8.

These condensed interim consolidated financial statements have been prepared on a going concern basis. The going concern basis of presentation assumes that the Company will continue in operation for the foreseeable future and be able to realize its assets and discharge its liabilities and commitments in the normal course of business.

The Company is in the process of exploring and evaluating its mineral properties and has not yet determined whether its mineral properties contain mineral reserves that are economically recoverable. The ability of the Company to continue as a going concern is dependent on continued forbearance of the amounts due to related parties and the Company's ability to obtain financing to continue exploration and development of the mineral property. There is no certainty that the Company will be able to obtain the financing required to continue exploration and development activities or of the ongoing forbearance of related parties and other creditors. In addition, there is no certainty that the mineral property will contain economically recoverable reserves. For the three months ended March 31, 2025, the Company had incurred a net loss of $742,732 and used cash in operations of $87,323. As at March 31, 2025, the Company had a working capital deficiency of $7,502,415. These conditions create a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

The condensed interim consolidated financial statements do not reflect adjustments that would be necessary if the going concern assumption were not appropriate. If the going concern assumption was not appropriate for these consolidated financial statements, then adjustments would be necessary to the carrying amount and classification of assets and liabilities and the amount of reported expenses. Such adjustments could be material.

2. Material accounting policies

(a) Basis of presentation and measurement

Statement of compliance:

These consolidated financial statements have been prepared in accordance with IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB") and interpretations of the IFRS Interpretations Committee. The financial statements were prepared using the same accounting policies, critical judgements and key estimates which the Company applied in its annual financial statements for the year ended December 31, 2024 and do not include certain disclosures that are normally required to be included in annual financial statements which have been condensed or omitted. Accordingly, these financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2024.

These condensed interim consolidated financial statements were authorized for issue by the Board of Directors on May 20, 2025.

Basis of measurement

These condensed interim consolidated financial statements have been prepared on a historical cost basis except for certain equity instruments measured at fair value.

These condensed interim consolidated financial statements are presented in Canadian dollars which is the functional currency of the Company and its subsidiary.

(b) Use of judgments and estimates

Management is required to make estimates, judgments and assumptions that affect the application of policies and reported amounts of assets, liabilities, income, and expenses. Management reviews these judgments, estimates and assumptions on an ongoing basis, including those related to fair values of financial instruments, recoverability of assets and income taxes. Actual results may differ from these estimates.

The key estimates and judgments concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities are outlined below.

3. Restricted deposits

As at March 31, 2025, the Company has $68,568 (2024 - $68,568) in deposits in restricted accounts as required by the British Columbia Ministry of Mining.

4. Property and equipment

March 31, 2025	**Cost**	**Accumulated amortization**	**Net book value**
Buildings	29,692	29,692	-
Office equipment	87,911	87,817	94
Automotive equipment	181,435	164,983	16,452
Field equipment	82,449	82,449	-
	381,487	**364,941**	**16,546**

December 31, 2024	**Cost**	**Accumulated amortization**	**Net book value**
Buildings	29,692	29,692	-
Office equipment	87,911	87,612	299
Automotive equipment	181,435	162,743	18,692
Field equipment	82,449	82,449	-
	381,487	362,496	18,991

5. Exploration and evaluation assets

In September 2003, the Company acquired the mineral property for a total cost of $1,258,509. The property consists of eight crown granted mineral claims, three modified grid claims and six staked claims in the Rossland Mining Camp located in the Trail Creek Mining district in southeastern British Columbia, Canada.

There were no impairment indicators for the exploration and evaluation assets as of March 31, 2025 or December 31, 2024.

On October 1, 2023, the Company entered into a lease agreement (the "Lease") Big Mountain Development Corp. Ltd. ("Big Mountain") whereby the Company agreed to lease lands from Big Mountain located in Rossland, British Columbia that are adjacent to its Record Ridge magnesium deposit and Midnight gold claim for the purposes of asset storage and a staging location for its Record Ridge claims. The Lease is for a term of five (5) years, with an option to renew said lease term for an additional five (5) years after the expiration of the initial term. The rent payable by the Company to Big Mountain under the Lease is CAD$65,000 per annum. The Company shall, during the initial term and any renewal term, have the option to purchase from Big Mountain the lands it is leasing under the Lease for the purchase price of CAD$745,000 (if such option is exercised in the first year of the initial term) and the purchase price shall increase by fifteen (15%) percent for every year after the first (1st) year of the initial term and any renewal term should the option to purchase not be exercised by the Company during the first (1st) year of the initial term.

On February 20, 2025, the Company amended the Big Mountain Loan (Note 8) and extended the maturity dates for both the 8% and 10% loans to December 31, 2026.

6. Exploration and evaluation costs

Exploration costs expensed by the Company on its mineral property are as follows:

	Three months ended	
	March 31, 2025	March 31, 2024
Consulting and labour	**67,658**	121,568
Legal	**1,004**	-
Assay	**4,154**	-
Reporting	**10,500**	27,250-
Freight and equipment transport	**-**	601
Utilities	**1,991**	1,455
Total	**85,307**	150,874

During the three months ended March 31, 2025 and 2024, the Company continued to work on the environmental study, stakeholder engagement, and mine plan development as required by the Environmental Assessment Certification and permit processes set out by the British Columbia Ministry of Mines.

7. Equity instruments

(a) Share capital:

The Company's authorized share capital consists of an unlimited number of common shares without par value.

(b) Common shares issued and outstanding:

The continuity of the Company's issued common share capital is as follows:

	Number of Shares	Amount
Balance as at December 31, 2023	89,477,621	20,509,460
Share issue costs	-	(2,000)
Private placements ((iii)-(x))	11,762,011	2,228,835
Balance as at December 31, 2024	101,239,632	22,736,295
Private placements ((i)(ii)	4,669,290	916,345
Balance as at March 31, 2025	105,908,922	23,652,640

Notes:

(i) On March 10, 2025 the Company completed the first tranche closing of a new non-brokered private placement offering of units by issuing 2,931,391 units at a price of $0.23 per unit for total gross proceeds of $674,220. Each unit issued consisted of one common share and one share purchase warrant exercisable into one additional common share at a price of $0.35 per common share for twelve months from the date of the closing.

(ii) On March 25, 2025 the Company completed the final tranche closing of a new non-brokered private placement offering of units by issuing 1,737,899 units at a price of $0.23 per unit for total gross proceeds of $399,717. Each unit issued consisted of one common share and one share purchase warrant exercisable into one additional common share at a price of $0.35 per common share for twelve months from the date of the closing.

(iii) On March 14, 2024, the Company completed its first tranche closing of a non-brokered private placement offering ("PP # 1")of units by issuing 2,114,000 units at a price of $0.25 per unit for total gross proceeds of $528,500. Each unit issued under the first tranche closing consisted of one common share and one share purchase warrant exercisable into one additional common share at a price of $0.35 per common share until March 14, 2025.

(iv) On April 18, 2024, the Company completed its second tranche closing of PP #1 by issuing 1,210,000 units at a price of $0.25 per unit for total gross proceeds of $302,500. Each unit issued under the second tranche closing consisted of one common share and one share purchase warrant exercisable into one additional common share at a price of $0.35 per common share until April 18, 2025.

(v) On May 10, 2024, the Company completed its final tranche closing of PP #1 by issuing 612,000 units at a price of $0.25 per unit for total gross proceeds of $153,000. Each unit issued under the final tranche closing consisted of one common share and one share purchase warrant exercisable into one additional common share at a price of $0.35 per common share until May 10, 2025.

(vi) On August 9, 2024 the Company completed the only tranche closing of a new non-brokered private placement offering of units (“PP #2”) by issuing 435,076 units at a price of $0.33 per unit for total gross proceeds of $143,575. Each unit issued under PP#2 consisted of one common share and one half (1/2) of share purchase warrant exercisable into one additional common share at a price of $0.45 per common share for eighteen months from the date of the closing.

(vii) On September 26, 2024 the Company completed the first tranche closing of a new non-brokered private placement offering of units (“PP #3”) by issuing 905,000 units at a price of $0.20 per unit for total gross proceeds of $181,000. Each unit issued consisted of one common share and one of share purchase warrant exercisable into one additional common share at a price of $0.30 per common share for twelve months from the date of the closing.

(viii) On October 09, 2024 the Company completed the second tranche closing of a new non-brokered private placement offering of by issuing 1,125,000 units at a price of $0.20 per unit for total gross proceeds of $225,000. Each unit issued consisted of one common share and one of share purchase warrant exercisable into one additional common share at a price of $0.30 per common share for twelve months from the date of the closing. Additionally, the Company also agreed to convert an aggregate of $320,000 in debt (the **“Debt”)** into 1,600,000 Common Shares **(**the **“Shares for Debt Transaction”**) having a market value of $245,000, resulting in a gain on debt settlement of $75,000.

(ix) On November 14, 2024 the Company completed the final tranche closing of a new non-brokered private placement offering of by issuing 3,660,935 units at a price of $0.20 per unit for total gross proceeds of $732,187. Each unit issued consisted of one common share and one of share purchase warrant exercisable into one additional common share at a price of $0.30 per common share for twelve months from the date of the closing. In connection with the Closing, the Company issued 10,000 non-transferable share purchase warrants (the "**Broker Warrants**") to one (1) arm’s length broker (the "**Broker**"), equal to 2% of the number of Units issued under the Closing to subscribers introduced by the Broker, and paid the Broker a cash commission of $2,000 (the "**Broker Commission**"), equal to 2% of the aggregate proceeds from the number of Units issued under the Offerings to subscribers introduced by the Broker. The value of the Broker Warrants was $Nominal.

(x) On November 22, 2024, the Company issued 100,000 Common Shares from the exercise of 100,000 Options at $0.15 per Option for an aggregate amount of $15,000.

(c) Warrants

The number of warrants in the table below have been adjusted to reflect the number of shares that would be issued upon exercise of the warrant based on the conversion factor.

	Number of Warrants	Amount
Balance at December 31, 2023	**11,028,819**	**1,998,346**
Private Placement	9,854,473	296,927
Warrants expired unexercised	(2,022,378)	(475,537)
Balance at December 31, 2024	**18,860,914**	**1,819,736**
Private Placement	4,669,200	157,596
Warrants expired unexercised	(4,401,832)	(584,938)
Balance at March 31, 2025	**19,128,372**	**1,392,394**

The value assigned to the warrants included in the unit offerings is based on the Black-Scholes options Pricing model using the following assumptions:

	2025	2024
Risk free rate	**2.54%-2.57%**	**2.53%-4.37%**
Share price	**$0.19**	**$0.15-$0.23**
Expected life	**1 Year**	**1-2 Year**
Volatility	**88%-91%**	**61%-95%**

(d) Stock Options:

The Company has a stock option plan (the "Plan") for its officers, directors, employees and consultants. The maximum number of common shares issuable under the Plan cannot exceed 10% of the Company's issued and outstanding common shares. Under the Plan, all options expire no later than five years from the grant date and vest immediately upon the grant.

The following table summarizes the status of the options issued pursuant to the plan.

	Stock Options		Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (years)
Balance, December 31, 2023	8,730,000		0.30	1.82
Options granted, March 25 , 2024	1,578,000		0.23	9.24
Options expired, march 25,2024	(1,150,000)		0.23	-
Options exercised, November 21, 2024	(100,000)		0.15	-
Balance, December 31, 2024	9,058,000	$	0.32	2.50
Balance, March 31, 2025	**9,058,000**	**$**	**0.33**	**2.26**
Exercisable options as at March 31, 2025	**9,058,000**	**$**	**0.33**	**2.26**

The fair value of the stock options granted was calculated at the grant date using the Black-Scholes option pricing model using the following assumptions:

	2025	2024
Risk free rate	**-**	**3.47%**
Share price	**-**	**$0.23**
Expected life	**-**	**10 Years**
Volatility	**-**	**155%**

The range of exercise prices for stock options outstanding and exercisable under the plan at March 31, 2025 is as follows:

Exercise Price	**Awards Outstanding and Exercisable**	**Remaining contractual life (years)**	**Weighted Average Exercise Price($)**
$0.12-$0.35	6,503,000	2.52	0.21
$0.43-$0.45	1,828,000	2.61	0.45
$1.05	727,000	1.64	1.05
	9,058,000	2.26	0.33

(e) Loss per share

Basic per share amounts are calculated using the weighted average number of shares outstanding during the periods ended March 31, 2025 and 2024. The calculation of diluted loss per share equals basic loss per share as the effect of outstanding options are anti-dilutive.

8. Related party transactions

The Company has received loans from Big Mountain Development Corp. Ltd. (“Big Mountain”), a related party by nature of being a significant shareholder of the Company, as detailed in the table below. The loans are due on demand, bear annual interest at the below noted rates and secured by promissory notes and a general security agreement over all the assets of the Company.

	8% loan	10% loan	Total
Balance, December 31, 2023	3,013,495	950,136	3,963,631
Accrued interest	245,640	129,811	375,451
Debt extinguishment	(3,013,495)	(950,136)	(3,963,631)
Re-issuance	3,239,466	1,358,099	4,597,565
Accretion	582,533	271,048	853,581
Balance, December 31, 2024	4,067,639	1,758,958	5,826,597
Accrued interest	70,169	37,509	107,678
Accretion	138,283	65,156	203,439
Balance, March 31, 2025	**4,276,091**	**1,861,623**	**6,137,714**

During the year ended December 31, 2024, the maturity date of the 8% and 10% loans were amended to extend the maturity date to December 31, 2024. The amendment as assessed under IFRS 9 and was accounted for as an extinguishment of the original loans and recognition of the amended loans at their respective fair values resulting in a loss on extinguishment of $633,933 which is recorded to contributed surplus as a capital transaction with the related party. Subsequent to the year ended December 31, 2024, the maturity date of these loans were further amended to extend the date to December 31, 2026.

Transactions with related parties are incurred in the normal course of operations and initially recorded at fair value.

9. Financial risk exposure, risk management and financial instruments

(a) Fair value:

Financial instruments of the Company consist primarily of cash and cash equivalents, accounts receivable, restricted deposits, accounts payable and accrued liabilities, and due to related party. As at March 31, 2025 and 2024, there were no significant differences between the carrying amounts reported on the condensed interim consolidated statement of financial position and their estimated fair values as the amounts are short term in nature, or bear interest at market rates.

(b) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations associated with financial liabilities. The Company manages liquidity risk through the effective management of its capital structure. The Company's approach to managing liquidity is to ensure that it will have sufficient liquidity at all times to settle obligations and liabilities when due. The Company has the following contractual obligations:

Cash forecasts are done to match spending on general and administration costs and exploration costs to available cash resources. Spending is increased or decreased to match available funds. Alternatively, the Company seeks capital through the offering of common shares or loans from related parties to fund general and administrative costs and exploration activities. As discussed in note 1, the Company will have to raise additional capital through the issue of shares or other means to discharge its current liabilities and the amount due to the related party or seek forbearance of the related party and other creditors.

(c) interest rate risk:

Interest rate risk relates to the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The loan payable provides for a fixed annual interest rate and therefore exposes the Company to the risk of fair value variation due to interest rate variation because this financial asset is recognized at amortized cost. The other financial assets and liabilities of the Company do not represent interest risk because they do not bear interest. The Company does not use financial derivatives to decrease its exposure to interest risk.

Related party loans are at fixed rates therefore the Company is not exposed to interest rate fluctuations thereon except if the loans are refinanced at maturity versus settled.

(d) Credit risk:

Credit risk is the risk of a potential loss to the Company if one party of a financial instrument fails to meet its contractual obligations. The maximum credit exposure as at March 31, 2025 and 2024 relates to the carrying amount of cash and GST receivable. To reduce credit risk, all significant cash balances are placed with major financial institutions, therefore credit risk is low.

Cash is held with one bank. GST receivable is due from the Government of Canada. Therefore, the Company's credit exposure is not significant.

(e) Commodity price risk:

The Company is not currently exposed to commodity price risk, as the Company is in the pre-production phase. The overall development of the Company's properties is exposed to mineral price risks as a significant decrease in relevant prices would affect the economic returns of the mineral property.

10. Commitments

During the year ended December 31, 2022, the Company completed a brokered flow-through private placement offering (the "2022 FT Private Placement") for gross proceeds of $785,000. The terms underlying the 2022 FT Private Placement require the Company to incur $785,000 of qualifying Canadian exploration expenses (the "CEEs") and Canadian Development Expenses ("CDEs") and to renounce the CEEs and CDEs to the Company's shareholders who subscribed for securities under the 2022 FT Private Placement, on or before December 31, 2024. As at December 31, 2024, the Company had unfilled CDE and CEE expenditures of approximately $650,000. During the year ended December 31, 2024, the Company recorded an estimated provision for the Part XII.6 taxes and related penalties to the Canada Revenue Agency of $122,000 (2023 - $44,232) and for the estimated indemnification to the subscribers of the flow-through shares of $170,000 for the additional taxes payable related to the renunciation shortfall.

11. Capital disclosures

The Company's capital historically has been derived from the issuance of equity and more recently from advances from a related party. Management monitors its financial position on an ongoing basis. Equity is issued or debt from related parties is obtained to finance drilling programs and Company's operations. Significant capital will be required for full development of commercial mining production if the properties are proven to be economic.

12. Supplemental cash flow information

	Three months ended	
	March 31, 2025	March 31, 2024
Accounts receivable	**29,136**	(3,799)
Prepaid expenses	**(19,347)**	4,572
Accounts payable and accrued liabilities	**(97,112)**	3.654
Net change in non-cash working capital	**(87,323)**	4.427

13. Subsequent events

In early 2025, the United States government announced plans to impose a 25% tariff on most Canadian imports. These tariffs, initially set to take effect on February 4, 2025, were subsequently postponed and partially came into effect on March 4, 2025. Additional tariffs took effect on April 2, 2025. The Canadian government then announced retaliatory tariffs on imports from the United States as well as non-tariff measures.

Due to ongoing macroeconomic uncertainty, including potential shifts in international trade policies and supply chain dynamics, WHY Resources is closely monitoring geopolitical developments that could impact global demand and pricing for industrial minerals. As the Company approaches the final stage of securing its mining permit for the extraction and sale of serpentine ore, it continues to assess potential implications for its offtake arrangements with third-party trading partners. While the financial impact of these external factors cannot be quantified at this time, they may affect the timing and terms of future sales and revenue generation.