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## **WEST HIGH YIELD (W.H.Y.) RESOURCES LTD. NEWS RELEASE**

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**For Immediate Release  
Calgary, Alberta**

**October 7, 2020**

### **WEST HIGH YIELD ANNOUNCES PRIVATE PLACEMENTS**

CALGARY, Alberta, October 7, 2020 -- West High Yield (W.H.Y.) Resources Ltd. ("West High Yield" or the "Company") (TSXV:WHY) announces two non-brokered private placements (the "Offerings").

The first Offering is a Flow-Through Private Placement of up to \$2,100,000 for 7,000,000 Units of the Company comprised of 7,000,000 Common Shares issued on a flow-through basis and 7,000,000 Common Share Purchase Warrants (the "Warrants"). Each Unit is priced at \$0.30 per Unit with \$0.30 allocated to each Common Share. The Warrants expire 12 months from the date of issue and two (2) Warrants together with \$0.40 will entitle the holder to acquire one (1) additional Common Share of the Company.

The second Offering is a Private Placement of up to \$1,500,000 for 7,500,000 Units of the Company comprised of 7,500,000 Common Shares and 7,500,000 Common Share Purchase Warrants (the "Warrants"). Each Unit is priced at \$0.20 per Unit. The Warrants expire 12 months from the date of issue and two (2) Warrants together with \$0.30 will entitle the holder to acquire one (1) additional Common Share of the Company. The minimum subscription on both Offerings is \$5,000.

The proceeds from the sale of the Units pursuant to the Offerings will be used primarily to fund the completion of the Company's approved drilling program of up to 20,000 metres (22 holes) on the Company's Midnight Gold Claim located in the Rossland Gold Camp in British Columbia. A portion of the proceeds will also be used to fund the completion of the application by the Company to the BC Department of Mines for the mining permit for the Record Ridge Magnesium/Nickel Mine located in Rossland, British Columbia and for general working capital.

The Industrial Quarry Permit sought under the BC Mines Act will allow for the extraction and sale of up to 249,999 tonnes per annum of industrial rock. The Company is also in the process of developing a pilot plant processing facility to upgrade the magnesium ore on its Rossland property to ultra-high purity (99%) Magnesium Oxide product.

The Rossland Gold Camp historically produced over 2.76 million ounces of recovered Gold and 3.52 million ounces of recovered Silver. Historical gold production, geological work and drill holes previously conducted by the Company reinforce the potential of the Midnight Gold Claim.

Closing of the Offerings is anticipated to occur on or before November 18, 2020 and is subject to final receipt and approval of the TSX Venture Exchange (the "TSXV"). Finder's fees may be payable to qualified agents in appropriate circumstances in connection with the Offerings.

## **About West High Yield**

West High Yield is a publicly traded junior mining exploration company focused on the acquisition, exploration, and development of mineral resource properties in Canada with a primary objective to locate and develop economic gold, nickel, and magnesium properties.

For further information, please contact:

**Frank Marasco**  
**President and Chief Executive Officer**  
**West High Yield (W.H.Y.) Resources Ltd.**  
**Telephone: (403) 660-3488**  
**Facsimile: (403) 206-7159**  
**Email: [frank@whyresources.com](mailto:frank@whyresources.com)**

### ***Reader Advisory***

*This press release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. More particularly and without limitation, this press release contains forward looking statements and information concerning the Company's business plans. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because the Company can give no assurance that they will prove to be correct.*

*Forward-looking information is based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking information. Some of the risks and other factors that could cause the results to differ materially from those expressed in the forward-looking information include, but are not limited to: general economic conditions in Canada and globally; industry conditions, including governmental regulation; failure to obtain industry partner and other third party consents and approvals, if and when required; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; competition for, among other things, skilled personnel and supplies; changes in tax laws; and the other factors. Readers are cautioned that this list of risk factors should not be construed as exhaustive.*

*Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date hereof, and to not use such forward-looking information for anything other than its intended purpose. The Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable law.*

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