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# WEST HIGH YIELD (W.H.Y.) RESOURCES LTD.

# NEWS RELEASE

For Immediate Release  
Calgary, Alberta

August 28, 2007  
TSXV Trading Symbol: "WHY"  
40,820,794 Common Shares Issued

## WEST HIGH YIELD (W.H.Y.) ANNOUNCES INTERIM FINANCIAL RESULTS

**CALGARY, ALBERTA**, - August 28, 2007. West High Yield (W.H.Y.) Resources Ltd. ("West High Yield" or the "Company") is pleased to announce release of its financial (unaudited) results for the second quarter ended June 30, 2007 and the Management's Discussion and Analysis ("MD&A") dated August 27, 2007.

### Highlights

- Phase 3 of the Company's 2007 core drilling program began on May 5, 2007. To date, in excess of 9,550 feet of core has been drilled on the Company's property near Rossland B.C.
- Completion of a private placement financing of 4,500,000 Units of the Corporation for gross proceeds of \$2,925,000. Each Unit consisted of one common share and one-half of one share purchase warrant. Each whole warrant entitles the holder to purchase one share of the Company at a price of \$1.00 for a period of who years.
- At June 30, 2007, there were 734,000 warrants exercised that were issued under the Company's I.P.O. for gross proceeds of \$440,400. Subsequent to quarter end and prior to the warrant expiry, there were an additional 282,050 warrants exercised for additional gross proceeds of \$169,230.
- At June 30, 2007, there were 275,500 Agent's Units exercised that were issued under the Company's I.P.O. for gross proceeds of \$110,200. Subsequent to quarter end there were an additional 309,100 Agent's Units exercised for gross proceeds of \$123,640.
- On May 29, 2007, Ian F.T. Kennedy was appointed a Director of the Corporation. Concurrent with the appointment, options to acquire 200,000 shares of the Company at a price of \$0.60 were granted to Mr. Kennedy. The options have a term of five years and vest one-third on the date of grant and one-third each on each of the next two anniversaries of the date of grant.

During the quarter ended June 30, 2007, the Company recorded a net loss of \$759,583 or \$0.02 per share (year to date \$1,066,248 or \$0.03 per share) compared to a net loss in the corresponding period of 2006 of \$373,124 or \$0.02 per share (year to date \$760,800 or \$0.03 per share).

At June 30, 2007, the Company had a working capital surplus of \$3,846,016 compared to a working capital deficiency of \$1,964,459 at June 30, 2006 and a working capital surplus of \$1,657,594 at December 31, 2006. The current working capital surplus position, will allow the Company to conduct planned field operations through the remainder of the 2007 field season as well as the 2008 exploration season.

Total income for the three month period ended June 30, 2007 amounted to \$29,314 (\$45,335 year to date) compared to \$1,003 in the quarter ended June 30, 2006 (\$2,878 year to date) while total expenses for the equivalent periods amounted to \$788,897 (\$1,111,583 year to date) in 2007 and \$374,127 (\$763,678 year to date) in 2006 respectively. Total non-cash expenditures in the quarter ended June 30, 2007 were \$71,786 (\$203,424 year to date) compared to \$121,317 (\$442,791 year to date) for the period ended June 30, 2006.

West High Yield (W.H.Y.) Resources is a junior mining exploration company focused on the acquisition, exploration and development of mineral resource properties in Canada.

For further information please contact:

**Frank Marasco**  
President and Chief Executive Officer  
West High Yield (W.H.Y.) Resources Ltd.  
28 Arbour Lake Drive N.W.,  
Calgary, Alberta T3G 3N8  
Telephone: (403) 660-3488  
Facsimile: (403) 206-7159

Email: [frank@whyresources.com](mailto:frank@whyresources.com)

**Craig G. Robson**  
Vice President, Corporate Development and  
Investor Relations  
West High Yield (W.H.Y.) Resources Ltd.  
Suite 620, 800 West Pender Street  
Vancouver, B.C. V6C 2V6  
Telephone: (604) 868-7961  
Facsimile: (604) 274-1431  
Email: [cgrobson@shaw.ca](mailto:cgrobson@shaw.ca) or [craig@urg.ca](mailto:craig@urg.ca)

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